

Date: May 27, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Subject: Outcome of the Board Meeting held on today, i.e. Tuesday, May 27, 2025
NSE Symbol: BOSS, ISIN: INE0QNI01012

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable regulations, if any of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors at its meeting held today i.e. Tuesday, May 27, 2025 at the registered office of the Company, has inter-alia, considered and approved the following businesses:

1. Audited Financial Results of the Company along with the Auditors' Report for the half year and financial year ended March 31, 2025;
2. Declaration of Unmodified opinion in respect of Audit Report on Audited Financial Results for the half year and financial year ended March 31, 2025;
3. Statement of Deviation or Variation for the half year ended on March 31, 2025;

The aforesaid Financial Results and Statements & Statement of deviation(s) and variations are duly reviewed and recommended by the Audit Committee in their meeting held on May 27, 2025.

The above Financial Results will be made available on the website of the company www.bosspackaging.in.

The Board Meeting of Directors commenced at 03:00 P.M. and concluded at 05:40 P.M.

Kindly take the same in your record.

Thanking you,

Yours faithfully,
For Boss Packaging Solutions Limited

Manishbhai Brahmabhatt
Managing Director & Chairman
DIN: 05154924

Registered Office :

Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Ahmedabad-382445, Gujarat, India.
Phone : (O) +91 079 - 4897 2009 (M) : +91 99099 58055 / E-mail : info@bosspackaging.in Web. www.bosspackaging.in
GSTIN : 24AAECB8358B1ZW CIN : L29100GJ2012PLC068544

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544
Registered Office: Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill,
Phase-4, Vatva, Ahmedabad-382445, Gujarat, India.

Statement of Audited Financial Results for the half year and year ended on 31st March, 2025

(Amount in lakhs)

Particulars	Six months ended on 31.03.2025 (Audited)	Corresponding Six months ended on 31.03.2024 (Audited)	Preceding Six months ended on 30.09.2024 (Unaudited)	Current year ended on 31.03.2025 (Audited)	Previous year ended on 31.03.2024 (Audited)
	01.10.2024 to 31.03.2025	01.10.2023 to 31.03.2024	01.04.2024 to 30.09.2024	01.04.2024 to 31.03.2025	01.04.2023 to 31.03.2024
1. Revenue from Operation	987.92	934.32	539.96	1527.88	1217.44
2. Other Income	9.21	0.04	0.80	10.01	0.10
3. Total Revenue (1+2)	997.13	934.36	540.76	1537.89	1217.54
4. Expenses					
(a) Cost of Materials Consumed	690.44	709.45	293.99	984.43	829.13
(b) Purchase of Stock-in-trade	-	-	-	-	-
(c) Change in inventories of finished goods, work in progress and stock-in-trade	-	-	-	-	-
(d) Manufacturing expenses	47.20	31.96	35.56	82.76	65.06
(d) Employee benefits expenses	91.40	62.17	62.38	153.78	110.39
(e) Finance Costs	4.58	4.43	7.48	12.06	11.41
(f) Depreciation and amortization expense	10.46	3.01	2.03	12.49	5.26
(g) Other expenses	29.29	22.36	55.14	84.43	57.37
Total Expenses	873.37	833.37	456.58	1329.95	1078.62
5. Profit before exceptional and extraordinary items and tax (3-4)	123.76	101.00	84.18	207.94	138.93
6. Exceptional Items	-	-	-	-	-
7. Profit before extraordinary items and tax (5- 6)	123.76	101.00	84.18	207.94	138.93
8. Extraordinary Items	-	-	-	-	-
9. Profit before tax (7-8)	123.76	101.00	84.18	207.94	138.93
10. Tax expense :					
(a) Current tax	29.25	25.85	22.05	51.30	35.50
(b) Deferred tax	1.41	-0.13	0.14	1.55	-0.09
(c) Prior period taxes	0.00	0.00	0.00	0.00	2.48
(d) Excess/short provision written back/off	-0.12	0.00	0.85	0.73	-
11. Profit (Loss) for the period from continuing operation (9-10)	93.21	75.28	61.15	154.36	101.04
12. Profit/ (Loss) from discontinuing operations	-	-	-	-	-
13. Tax expense of discontinuing operations	-	-	-	-	-
14. Profit/ (Loss) from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15. Net Profit / (Loss) for the period (11+14)	93.21	75.28	61.15	154.36	101.04
16. Earnings Per equity Share					
(a) Basic	2.14	2.46	1.83	3.97	3.38
(b) Diluted	2.14	2.46	1.83	3.97	3.38
17. Paid-up equity share capital (Face Value of the share shall be Rs. 10/- each)	444.63	317.23	444.63	444.63	317.23

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

Manish

Manish Brahmhatt
Chairman and Managing Director
DIN: 05154924



Date: 27/05/2025
Place: Ahmedabad

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544
Registered Office: Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill,
Phase-4, Vatva, Ahmedabad-382445, Gujarat, India.

Audited Statement of Assets and Liabilities as at 31st March, 2025

(Amount in lakhs)

Particulars	Year ended 31st March, 2025 (Audited)	Year Ended 31st March, 2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholders' funds		
(a) Share capital	444.63	317.23
(b) Reserves and surplus	943.71	135.72
(c) Money received against share warrants	-	-
Total shareholder's funds	1,388.34	452.95
(2) Share application money pending allotment	0.00	0.00
(3) Non-current liabilities		
(a) Long-term borrowings	2.52	30.62
(b) Deferred tax liabilities (net)	0.0950	-
(c) Other long-term liabilities	-	-
(d) Long-term provisions	-	-
Total non-current liabilities	2.61	30.62
(4) Current liabilities		
(a) Short-term borrowings	28.46	35.00
(b) Trade payables		
- due to micro and small enterprises	51.38	84.83
- due to others	35.92	37.60
(c) Other current liabilities	122.94	89.85
(d) Short-term provisions	9.33	35.24
Total current liabilities	248.04	282.51
Total Equity and Liabilities	1,638.99	766.08
II. ASSETS		
(1) Non-current assets		
(a) Property, Plant & Equipment		
(i) Tangible Assets	186.06	13.12
(ii) Intangible Assets	0.98	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current Investments	-	-
(c) Deferred tax assets (net)	-	1.46
(d) Long-term loans and advances	-	-
(e) Other non-current assets	8.02	-
Total non-current assets	195.06	14.58
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	996.43	445.56
(c) Trade receivables	161.64	261.76
(d) Cash and cash equivalents	231.04	4.49
(e) Short-term loans and advances	54.63	39.69
(f) Other current assets	0.19	0.01
Total current assets	1,443.93	751.50
Total Assets	1,638.99	766.08

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

Manish

Manish Brahmhatt
Chairman and Managing Director
DIN: 05154924



Date: 27/05/2025
Place: Ahmedabad

Boss Packaging Solutions Limited
CIN: L29100GJ2012PLC068544
Registered Office: Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill,
Phase-4, Vatva, Ahmedabad-382445, Gujarat, India.

Audited Cash Flow Statement for the year ended 31st March, 2025

(Amount in lakhs)

Sr. No.	Particulars	Year Ended 31st March, 2025 (Audited)	Year Ended 31st March, 2024 (Audited)
A	Cash Flow from Operating Activities		
	Net profit before taxation	207.94	138.93
	Adjustment for :		
	Depreciation and amortization	12.49	5.26
	Interest income	(9.08)	(0.10)
	Finance costs	12.06	11.41
	Operating profit before working capital changes	223.41	155.49
	Adjustments for :		
	Inventories	(550.87)	(272.51)
	Trade receivables	100.12	34.05
	Trade payables	(35.11)	(110.70)
	Short term loans and advances	(14.94)	(14.68)
	Other current liabilities	33.09	21.73
	Other current assets	(0.18)	-
	Cash Generated from operations	(244.49)	(186.62)
	Tax paid (net)	77.94	31.88
	Net cash generated/(used) from operating activities (A)	(322.42)	(218.49)
B	Cash flow from investing activities		
	Purchase of property, plant and equipment and Intangible assets	(186.40)	(5.52)
	Increase in deposits	(8.02)	-
	Interest received	9.08	0.10
	Net cash generated/(used) in investing activities (B)	(185.34)	(5.41)
C	Cash flow from financing activities		
	Proceeds from issue of share capital	127.40	149.86
	Additional premium on issue of equity shares	653.63	-
	Proceeds / (repayments) from long term borrowings	(28.10)	29.86
	Proceeds / (repayments) from short term borrowings	(6.54)	32.07
	Interest paid	(12.06)	(11.41)
	Net cash generated/(used) from financing activities (C)	734.32	200.39
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	226.56	(23.52)
	Cash and cash equivalents at the beginning of the year	4.49	28.01
	Cash and cash equivalents at the end of the year	231.04	4.49

Notes:

1 The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

2 Reconciliation of Cash and Cash Equivalents as per the Statement of Cash Flow.

(Rs. in Lacs)

Particulars	31st March, 2025	31st March, 2024
Cash on hand	1.09	1.71
Balances with banks:		
In current accounts	24.58	2.77
In escrow accounts	1.23	-
In Deposit Accounts:		
Fixed Deposit having maturity of less than 3 months	1.40	-
Other bank balances:		
Fixed deposits having maturity of more than 3 months	202.75	-
Closing balance of cash and cash equivalents	231.04	4.49

For and on behalf of the Board of Directors of
Boss Packaging Solutions Limited

Manish
Chairman and Managing Director
DIN: 05154924



Date: 27/05/2025
Place: Ahmedabad

Notes to Audited Financial Results for the Half Year & Year ended on March 31, 2025

1. The above financial results for the half year and year ended March 31, 2025 have been reviewed by Audit committee and approved by the Board of Directors at their respective meeting held on May 27, 2025.
2. These financial results has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard (AS) prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India, to the extent applicable.
3. Figures for the half year ended 31st March, 2025 and 31st March, 2024 are the balancing figures between the audited figures in respect of the full year and the unaudited figures of half year ended 30th September respectively.
4. In accordance with Regulation 33 of the SEBI (LODR) Regulations 2015, the above financial results have been reviewed by the Statutory Auditors of the Company for the half year ended March 31, 2025.
5. The Statutory Auditors of the Company have carried out the Audit of the above financial results and have issued an unmodified audit opinion on the same.
6. EPS for the respective periods have been calculated based on the weighted average number of shares outstanding for the said periods.
7. The management is in process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.
8. The above Financial Results have been prepared in accordance with applicable Accounting Standard issued by the ICAI.
9. Segment Reporting as defined in Accounting Standard 17 is not applicable as the business of the company falls in one segment.
10. The company has completed Initial Public Offer of 12,74,000 fresh issue of Equity Shares of the face value of Rs. 10 each at an issue price of Rs. 66 per equity share. The equity shares of the company were allotted on 04th September, 2024 and were listed on 06th September, 2024 on National Stock Exchange of India Limited.
11. The proceeds from the IPO is **Rs. 840 lakhs**. The Proceeds of IPO have been utilised till March 31, 2025 as per the below mentioned table:

(Rs. in lakhs)				
Sr. No.	Object as disclosed in the Offer document	Amount disclosed in the Offer document	Actual Utilised Amount	Unutilised Amount (Balance available as Fixed Deposits with HDFC Bank)
1.	Purchase of Machineries	333.70	158.93	174.77
2.	To Meet Working Capital Requirements	300.00	300.00	0.00
3.	General Corporate Purpose	142.14	142.14	0.00
4.	Issue Related Expenses	65.00	59.92	5.08
	Total	840.84	660.99	179.85



12. The figures for the previous periods/years have been re-grouped/re-arranged/re-classified wherever considered necessary.
13. The results for the half year ended March 31, 2025 are available on the National Stock Exchange of India Limited website (www.nseindia.com).

For, Boss Packaging Solutions Limited

Manish

Manish Brahmbhatt
Chairman and Managing Director
DIN: 05154924



Date: 27/05/2025
Place: Ahmedabad

Independent Auditor's Report on Half Yearly and Year to Date Audited Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 (as amended)

To
The Board of Directors of
Boss Packaging Solutions Limited

Report on the Audit of the Financial Results

Opinion

We have audited the accompanying statements of financial results of **Boss Packaging Solutions Limited** ("the Company") for the half year ended March 31, 2025 and the year to date results for the period 1 April, 2024 to 31 March, 2025 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended. ("the Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the financial results for the year ended March 31, 2025, the aforesaid statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder (as amended) and other accounting principles generally accepted in India, of the net profit and other financial information for the half year ended March 31, 2025 and the year to date results for the period from 1 April, 2024 to 31 March, 2025.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

We have determined that there are no key audit matters to communicate in our report.



Management's Responsibilities for the Financial Results

The Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared on the basis of the standalone financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we



conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with the mall relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

The financial results include the results for the half year ended March 31, 2025 being the balancing figures between the audited figure in respect of the full financial Year and the published unaudited year to date figures up to the first half year (September 30, 2024) of the current year which were subject to limited review by us. Our opinion is not modified in respect of this matter.

For, DJNV & Co.
Chartered Accountants
FRN: 115145W



CA Nirav Choksi
(Partner)

Mem. No. 112249

UDIN: 25112249BMJR0Z6899



Date: 27/05/2025
Place: Ahmedabad

Date: May 27, 2025

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai – 400051.

Subject: Declaration in compliance with Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015

NSE Symbol: BOSS, ISIN: INE0QNI01012

Dear Sir/Madam,

In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and in compliance with SEBI Circular CIR/CFD/CM D/56/2016 dated May 27, 2016, We hereby confirm that the Statutory Auditor of the Company, M/s. DJNV & Co., Chartered Accountants (Firm Registration No. 115145W), Ahmedabad has issued the Audit Report on the Audited Financial Results of the Company for the half year and year ended on March 31, 2025 with an unmodified opinion.

Kindly take the same in your record.

Thanking you,

Yours faithfully,

For Boss Packaging Solutions Limited


Manishbhai Brahmbhatt
Managing Director & Chairman
DIN: 05154924



Place: Ahmedabad

Registered Office :

Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Ahmedabad-382445, Gujarat, India.
Phone : (O) +91 079 - 4897 2009 (M) : +91 99099 58055 / E-mail : info@bosspackaging.in Web. www.bosspackaging.in
GSTIN : 24AAECB8358B1ZW CIN : L29100GJ2012PLC068544

To,

The Audit Committee,

Boss Packaging Solutions Limited
Shed No. 2502, G.I.D.C. Ind. Estate,
Nr. Mahavir Rolling Mill, Phase-4,
Vatva, Ahmedabad-382445, Gujarat.

The Board of Directors,

Boss Packaging Solutions Limited
Shed No. 2502, G.I.D.C. Ind. Estate,
Nr. Mahavir Rolling Mill, Phase-4,
Vatva, Ahmedabad-382445, Gujarat.

Subject: Certificate pursuant to Regulation 33(2)(a) of SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015
NSE Symbol: BOSS, ISIN: INE0QNI01012

Dear Sir/Madam,

Pursuant to Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, we undersigned in our capacity as Managing Director and Chief Financial Officer of the Company to the best of our knowledge and belief certify that:

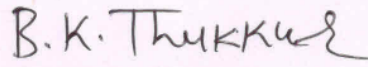
"The Financial Results for the Half Year and Year ended March 31, 2025 do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading."

Thanking you,

Yours Faithfully,
For Boss Packaging Solutions Limited


Manishbhai Brahmbhatt
Managing Director & Chairman
DIN: 05154924

For Boss Packaging Solutions Limited


Bhavikaben Thakkar
Chief Financial Officer

Date: 27/05/2025
Place: Ahmedabad



Registered Office :

Shed No. 2502, G.I.D.C. Ind. Estate, Nr. Mahavir Rolling Mill, Phase-4, Vatva, Ahmedabad-382445, Gujarat, India.
Phone : (O) +91 079 - 4897 2009 (M) : +91 99099 58055 / E-mail : info@bosspackaging.in Web. www.bosspackaging.in
GSTIN : 24AAECB8358B1ZW CIN : L29100GJ2012PLC068544